



**Questions asked by the shareholders at the Annual Shareholders' Assembly of
Makedonski Telekom held on 29.05.2024
and answers provided by the Company**

I. Upon Item 1 of the Agenda – Proposed Resolution on the adoption of the audited Financial Statements of the Company for the Year 2023 in accordance with the adopted international financial reporting standards published in the "Official Gazette of the Republic of North Macedonia"

Question: Why have the audited Financial Statements of the Company for the Year 2023 been prepared in accordance with the international standards and not the local GAAP, and what is the difference between them?

Answer: Pursuant to the legal regulations, there are still 2 (two) sets of reports because the current international financial reporting standards were not fully adopted as of 2023 and therefore the Company has the obligation to report in accordance with both sets of reports. For the purposes of meeting the local regulations, the set according to the local GAAP is still valid. However, considering that the Company is listed on international stock exchanges, it has the obligation to prepare reports in accordance with the international standards as well. Additionally, there will be changes in the regulations whereby the international standards will be fully adopted and this is expected to happen next year, and from that time on, the Company will have a single set of reports.